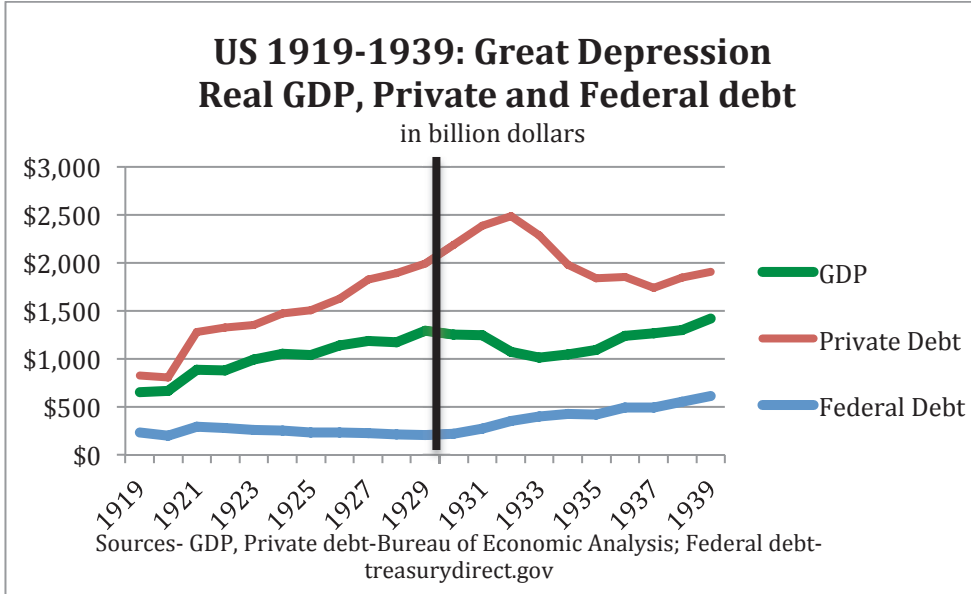


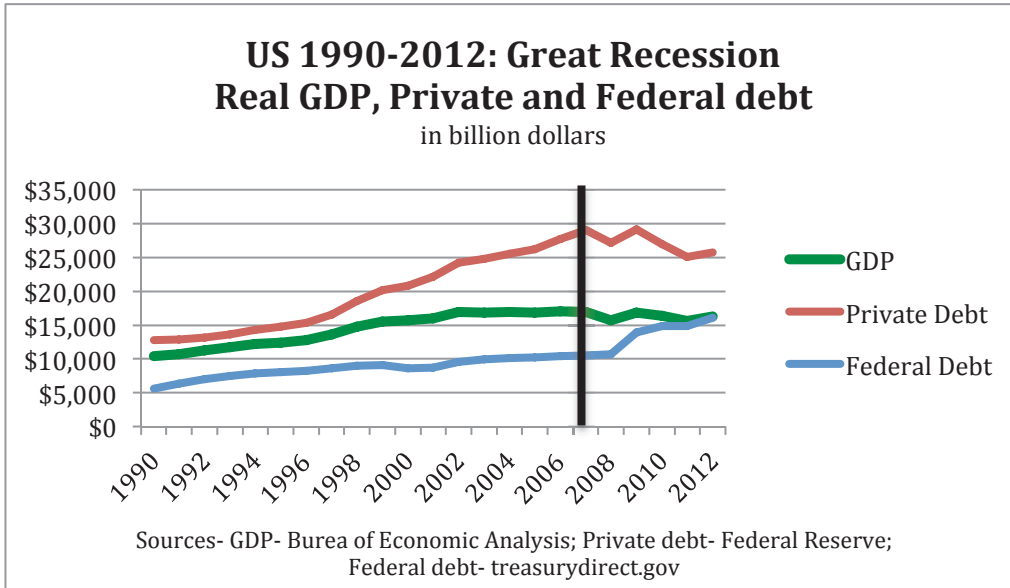
## Appendix I.

Debt snapshot charts converted to 'real' 2012 dollars. All "Real" nominal figures are author's calculations.

I-1.

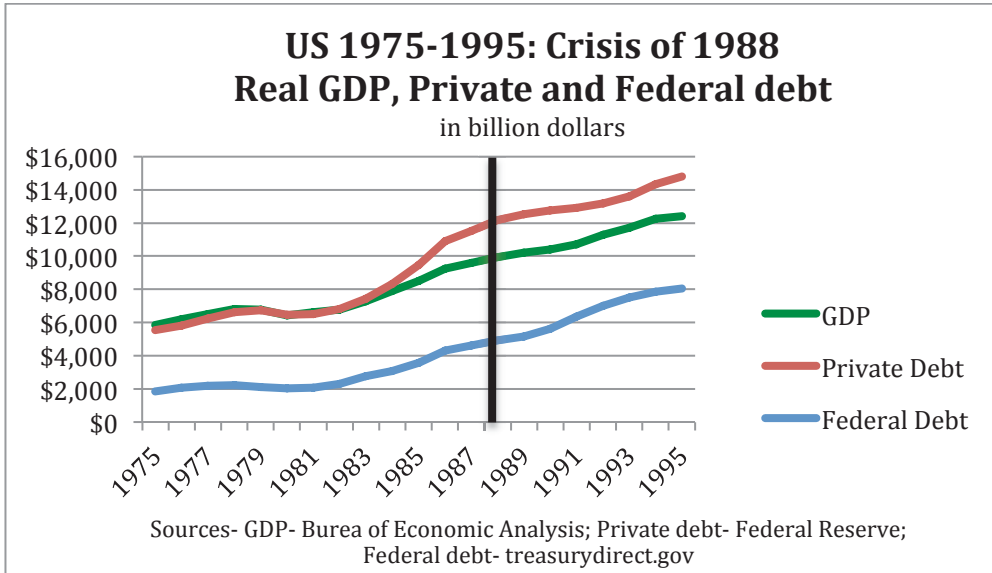


I-2.

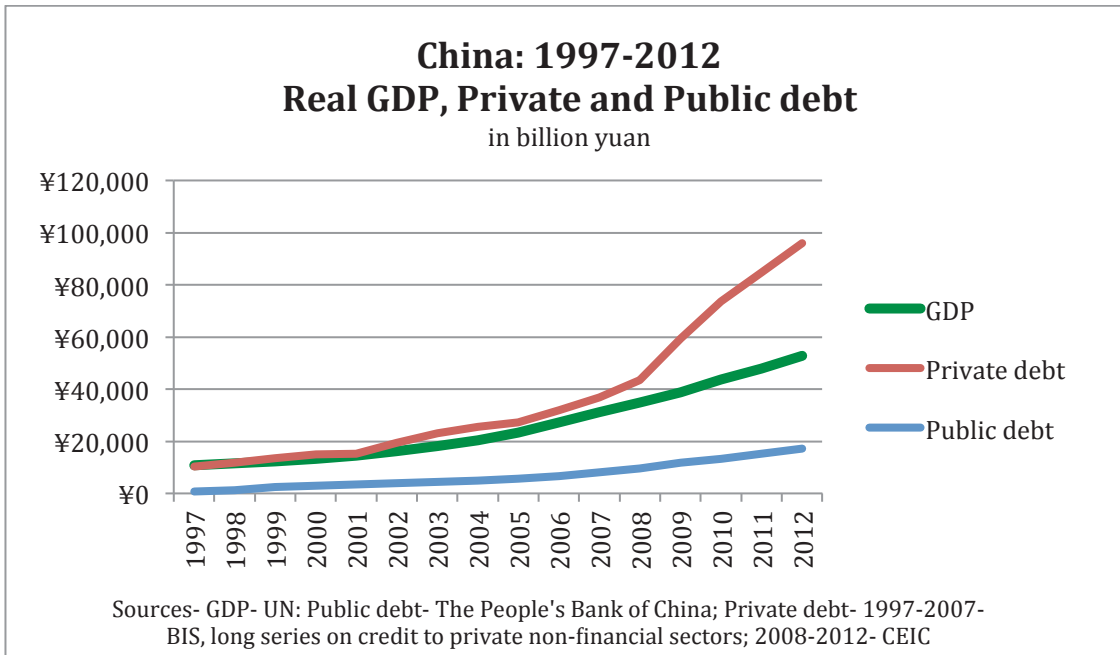


## Appendix I

I.3

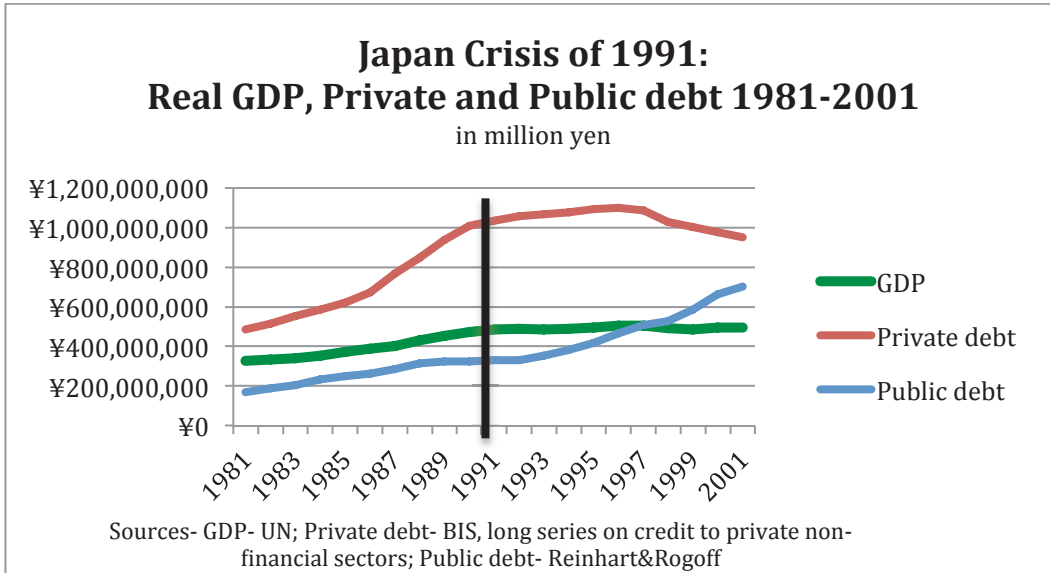


I-4.

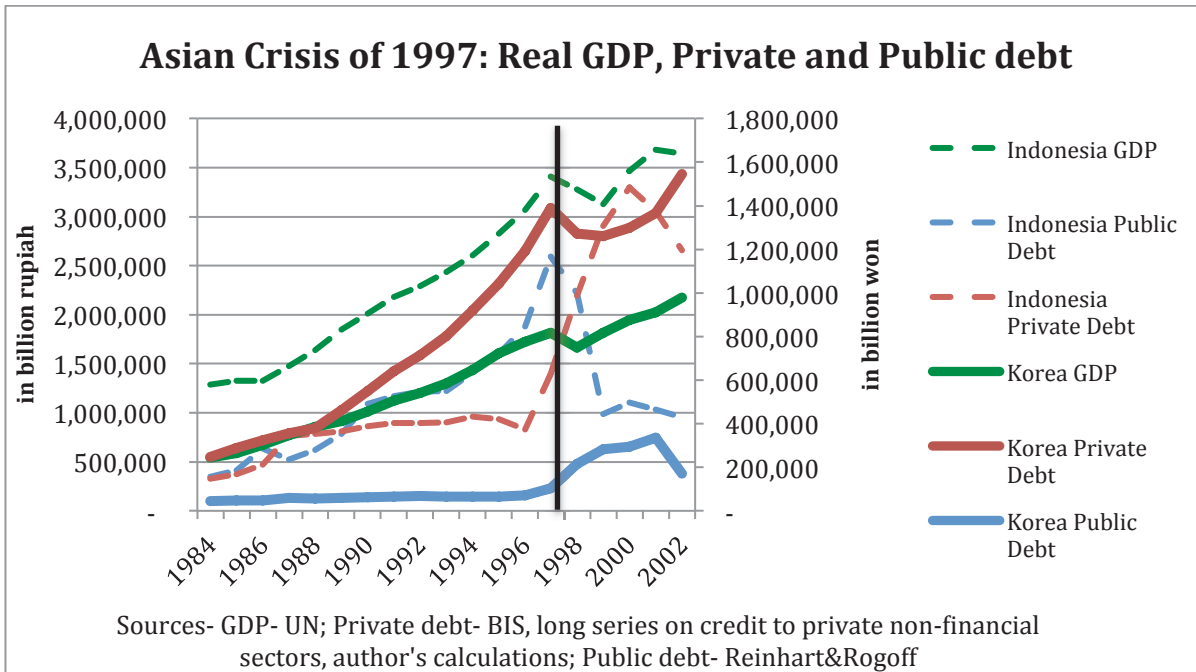


## Appendix I

I.5

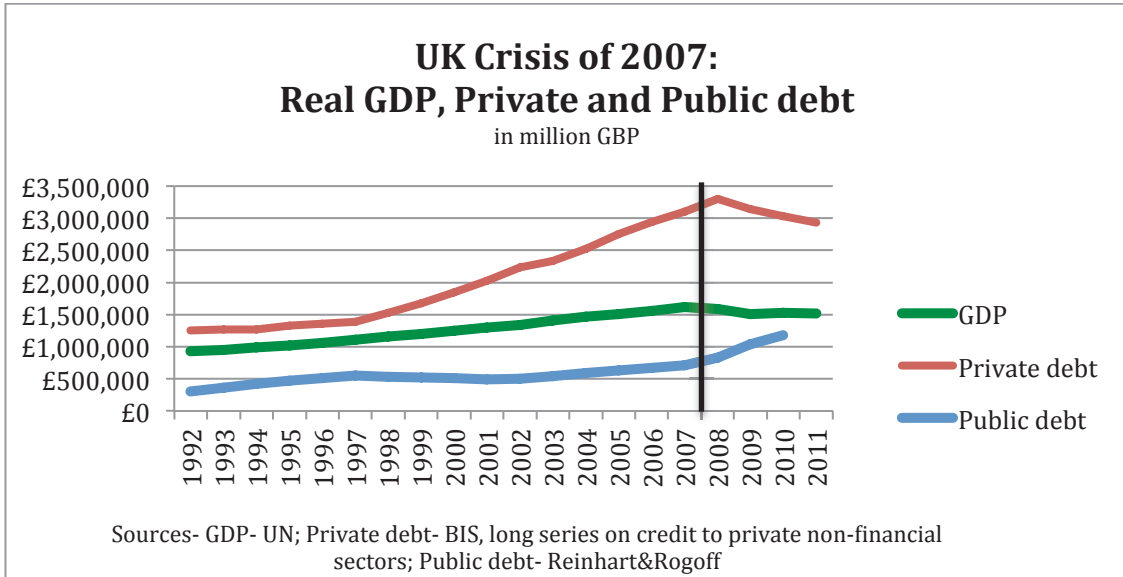


I.6

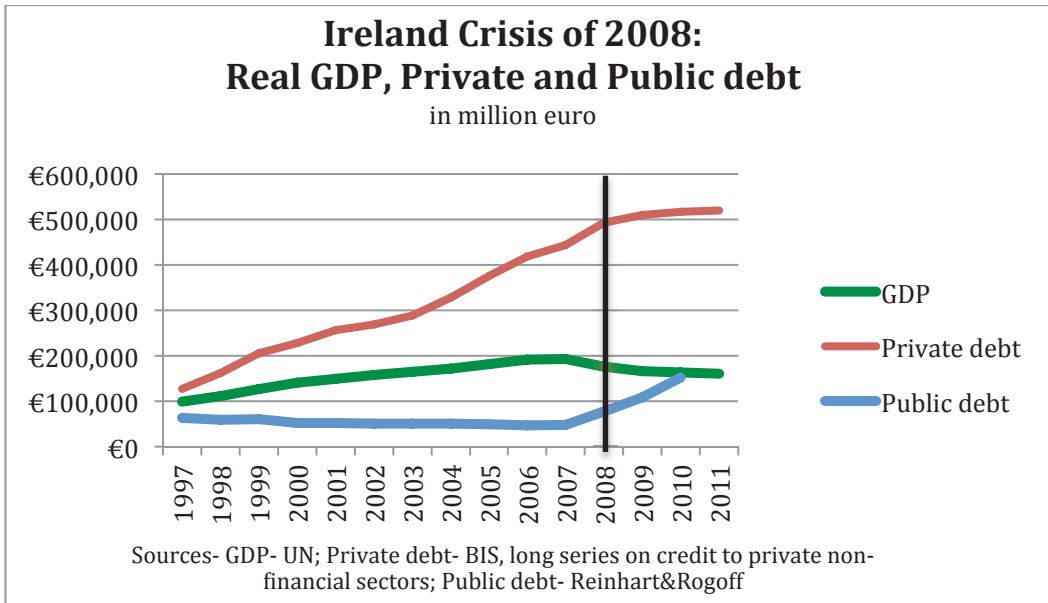


## Appendix I

I-7.

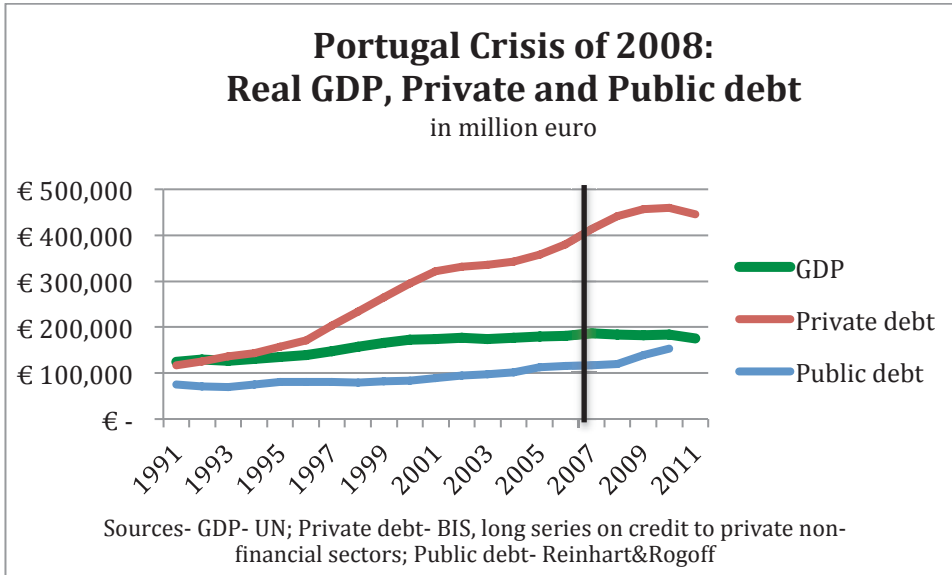


I-8.

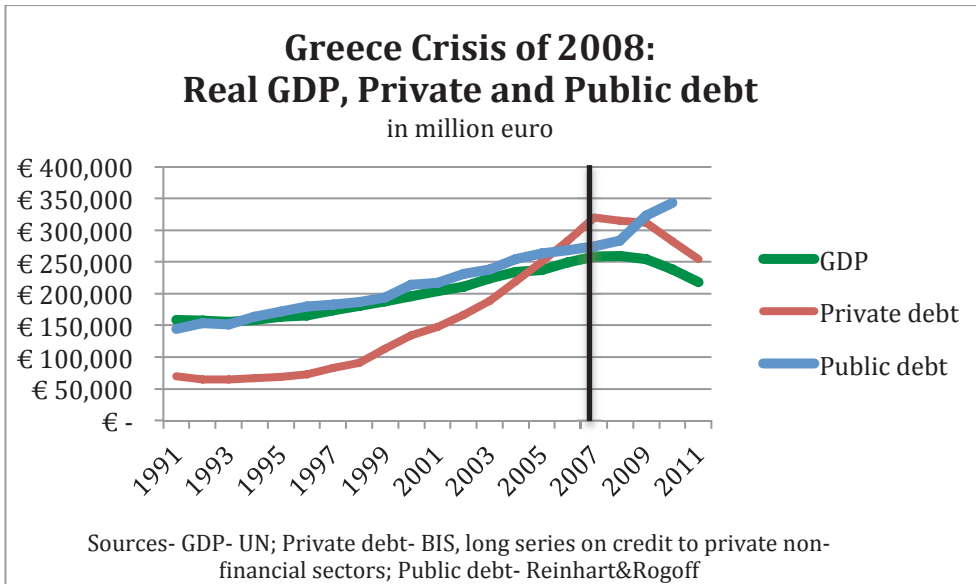


## Appendix I

I.9



I.10



<sup>i</sup> ReinhartandRogoff.com

<sup>ii</sup> Luc Laeven and Fabian Valencia, Systemic Banking Crises Database: An Update, WP/12/163, Table A-1, June 2012